

# 52nd and Cottage Grove Avenue | Chicago, IL

*Client: Chicago Transit Authority*

Land disposition of vacant lot.

**Project Description:** The 5201-33 South Cottage Grove Avenue property contains approximately 81,320 square feet of land located in the Hyde Park neighborhood of Chicago. The Property, which had been the site of a former bus garage is an unused vacant lot that was in poor condition. It is located adjacent to Washington Park directly across the street from the National Guard Armory. The immediate area is a mixture of commercial and residential uses and in close proximity to the University of Chicago. This parcel was one of the largest remaining vacant parcels in the Hyde Park neighborhood.

Transit Mode	Bus
Status	Sale Closed, Development Planning
Sale Price	\$2.025 M

**TRA's Role:** TRA was responsible for the public offering, for obtaining CTA Board approval, and coordination of the closing with the successful bidder, the University of Chicago.

**Client Benefits:** The CTA received a lump sum payment of \$2.025 million. The property was a vacant eyesore and will be integrated into the long term plan for the University of Chicago and serve to enhance the neighborhood.

**Status:** The transaction closed in the fall of 2010.

